

The Best Worldwide Corporation for the Best Worldwide Customer!







▲ The Buhmwoo Group Executives

We add value and distinction to our customer's competitive edge through our use of leading technology and products.

In 1973, with the WD-40 product (a multi-purpose, anti-rust lubricant) we took our first step towards becoming a specialist in the development of metal working fluids.

Since then, we have continued to develop a variety of metal working fluids essential for the steel, automobile and mechanical manufacturing industries such as rolling oil, cutting oil, anti-rust oil, and many more, thereby contributing to the enhancement of our customer's competitiveness and industry growth.

With the establishment of BUHMWOO CHEMICAL-KUNSHAN in 2001 (Kunshan, China), we gained a foothold to begin our advance into the global market. Subsequently, we have grown to become a leading global competitor in the area of metal working fluids by establishing other overseas corporations in the U.S., Mexico, India, Indonesia, and Vietnam.

In 2002, through BIT, the R&D Institute of Buhmwoo became an independent corporation to create even innovative technology, and we current commit over 7% of our total gross sales back to invest each year.

This consistent monetary effort has yielded dramatic results up to and including exporting our own technologies to 14 countries around the world.

Today, we look forward to continue directing our efforts towards the future and new possibilities.

With deep appreciation for our customers' enduring trust and support, we will continue our journey of contribution to the development and prosperity of our industry and human society by stepping together with our customers, shareholders and all other stakeholders.

We invite you to join our dynamic journey into the next 100 years. Thank you.

Executives & Staff
The Buhmwoo Group

History

Buhmwoo Group's 'People First' spirit contributes to society and to our company success

We continue to strengthen and unify our business by dedicating our efforts and accumulated experience to become the leading global specialist in our industry.

By expanding our reach into the world markets and following our time-honored traditions of 40 plus years, we look forward to our 100th anniversary.

1973 - 1989

May 1973	Buhmwoo Chemical Ind., Co., Ltd. Founded and
	Bupyeon factory constructed (Anti-Rust oil business
	began in Korea)

Jun 1975 R&D Team organized

Mar 1976 Successfully developed wet temper fluids (first in Korea) and began supplying to Yonhap Steel Co., Ltd. (now Dongkuk Steel Co., Ltd.)

1978 Successfully developed cold rolling oil (first in Korea) and began supplying to Yonhap Steel Co., Ltd. (now Dongkuk Steel Co., Ltd.)

Feb 1982 Buhmwoo Co., Ltd. Founded

Oct 1986 Yangsan Factory began operation in Yusan Industrial Complex in Gyeongsangnam-do, Korea



1990 - 1999

Jan	1990	General meeting held for the creation of the
		Buhmmyhung Scholarship Foundation

Mar 1990 Sponsorship agreement signed with Yupo Elementary
Branch School (One Company-One Rural Community
Campaign)

Dec 1990 Sponsorship agreement signed with Sado Elementary
Branch School

Dec 1990 Headquarters building construction completed

Oct 1991 Obtained the government approval for BIT

Dec 1995 Operations of Shihawa factory being in Shihwa Industrial Complex in Ansan-city, Gyeonggi-do, Korea



2000 - 2009

Jan	2001	BWK established in Kunshan, China
		(Chinese cornoration)

Aug 2002 BIT (Buhmwoo Institute of Technology) becomes a separate corporation

Oct 2002 Awarded the Grand Prize of KS (Korea Standard) in Cutting Oil from the Korean Ministry of Industry & Energy

May 2004 BIT (Buhmwoo Institute of Technology) opens in Hwaseong City, Gyeonggi-do, Korea

Nov 2004 Awarded the Gold Medallion of Industry at the 30th
Annual Korea Quality Management Competition

Jun 2005 YBI established in Chennai, India (Indian corporation)

Aug 2007 VBC established in Ho Chi Minh, Vietnam (Vietnamese corporation)

Dec 2008 Opened Aknel Europe branch office

Nov 2009 Bex Inter-Corporation USA established in Los Angeles, California, U.S. (U.S. corporation)





2010 - 2016

- Jun 2010 HHY established in Shenyang, China (Chinese corporation)
- Jan 2011 BWI established in Jakarta, Indonesia (Indonesian corporation)
- May 2012 BWL established in Anshan, China (Chinese corporation)
- Dec 2012 Cold Rolling Oil designated World–Class Product by the Ministry of Knowledge Economy
- Sep 2013 Selected as the 2013 Favorite Mid-Sized Company for Job Seekers by the Small and Medium-Sized Enterprises Administration
- Dec 2013 Anti-Rust Oil for Sheet Steel designated World-Class Product by the Ministry of Industry, Trade and Energy
- Jan 2014 Awarded Best Excellency Award of Quality
 Management by POSCO for 2 consecutive years
- Jan 2014 Designated as Excellent Business Partner 2002–2014 (13 years) by POSCO
- Nov 2014 Awarded Good Company–Best Manager of Korea by Korean Standards Association
- Dec 2014 Wet Temper Fluids designated World-Class Product by the Ministry of Industry, Trade and Energy
- Mar 2015 Awarded the Best Taxpayer Award from the Administrator of National Tax Service on the 40th Taxpayer's Day
- Jun 2016 BWA established in Mexico City, Mexico (Mexico corporation)







Industries Served

Your choice of Metal Processing Fluids determines the quality of the end product - a choice requiring careful selection and thought

Our products help companies strengthen their competitive edge and our selection of specialized, quality metal working fluids enhance the quality of the end product by increasing the precision of work, in addition to extending the lifespan of tools by minimizing frictional wear. Buhmwoo manufactures and supplies metal working fluids specialized for each process, all developed drawing from our outstanding cumulative technical experience, knowledge and expertise gained over the past 40 plus years.

Steel Industry



Rolling Oil (a world-class product)

- · Hot rolling Oil
- · Cold Rolling Oil
- Wet Temper Fluids
- Additives for Rolling Process

Surface Coating

- EGI (Electrolytically Galvanized Steel Sheets)
- · HDG (Hot Dip Galvanized Steel Sheets)
- · EGI/CGI (Galvanized Steel Sheets)
- · Color Steel Sheets

Anti-Rust Oil for Steel Sheets (a world-class product)

Automotive, Mechanical & Manufacturing Industries



Cutting Oil

Grinding Oil

Cleaning Oil

Antirust Oil

Quenching Fluid

Metal Forming Oi

• Forge welding / Press / Drawing / Quick dry stamping / Wire drawing / Aluminum die casting release agent / Plunger oil and special working fluids

Industrial Lubrican

- Hydraulic Fluid / Spindle oil / Slide-way Fluid / Gear oil /
 Multi-purpose Machinery Oil / Synthetic Heat Transfer Oil / Compressor Oil / Vacuum Pump Oil / Dry Film Chain Lubricant / Door Closure Oil
- * See our E-Catalog at www.buhmwoo.com for additional product information details.

World-class metal working fluids of Korea - produced exclusively by Buhmwoo



- 2012 Cold Rolling Oil selected as a World-Class Product
- 2013 Antirust Oil for Steel Sheet selected as a World-Class Product
- 2014 Wet Temper Fluids selected as a World-Class Product

Buhmwoo's metal working fluids were selected by the Ministry of Trade, Industry and Energy, and the Korea Trade-Investment Promotion Agency as one of the world's foremost-recognized industry products, thereby officially recognizing our outstanding quality. It is commonly recognized that once a Korean product is in the top three exported products in its respective industry, it is highly likely that within in five years to become one of the top five products in the world.

Consumer Products



Multi-Purpose Anti-Rust Lubricant - WD-40

Apply to any Rusted Metal

Anti-rust and lubrication for households, vehicles, machines, tools; noise reduction and stain removal

Environmentally-Friendly Fruit/Vegetable Cleaner - vegeAQUA

No Surfactants or Chemicals Added

Safely removes pesticides, waxes, agrichemicals and soil. Sold at Whole Foods Market (the world's largest premium organic food market) and holds their highest level environmentally-friendly "Green" certificate.

* Detailed product information is available at www.bex.co.kr.

Major clients







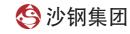


















Research & Development

Our R&D Institute - the first of its kind in Korea and the largest!

BIT (Buhmwoo Institute of Technology Research), located in Hwaseong City, Gyeonggi-do, Korea has played a pivotal role in maintaining the 'Technology-Best Buhmwoo' status through research and development of our own innovative technologies related to metal working and post treatment. In Korea, BIT is the largest research institute in its industry with approximately 100 highly specialized researchers fully dedicated to research and development.

Buhmwoo realizes investment in technology and people is the only way to create growth and solution-based product enhancements.

Researchers comprise 25% of the total Employees
Masters/Doctors comprise 30% of the total Researchers

BIT BUHMWOO INSTITUTE OF TECHNOLOGY RESEARCH Masters/Doctorate:30% BWC of the total researchers R&D Cost vs. Sales **R&D** Activities **init** 30% Co-Development * BIT provides customer-friendly technical service in each of the operating branch offices across the country (Pohang, Gwangyan, Ulsan, Yangsan, Suwon, and Dangjin). BIT 2013 Metal Working Fluids * Industry average for R&D is approximately 2-3% of the Cost of Sales. Anti-Rust Oil Coil Coating Ag 10

People

Core Values

Buhmwoo's core values have remained the same since its formation and continue to be our major asset and the source of our competitive strength.

All Buhmwoo Group staff place top priority on practicing our core values in their day-to-day decision-making process.

The Buhmwoo Group believes our 'values and missions' are intrinsically valuable and irreplaceable assets.

Our core values are a source of motivation to support our growth, even in adverse environments.



People-Oriented Management / Contribution to Society

Having the 'People First' spirit, we move forward as a company making big contributions to the world beyond community and country through our missions.

- Managing our human resources under a job for life employment policy
- Pioneered the 'One Company-One Rural Community' campaign
- Awarded as Good Company of Korea



Innovative Technology / World-Class Products

Our goal is to provide added-value solutions to our customers utilizing the latest technologies, creativity, and innovative ideas, positioning us to be a leader in the global market place.

- The first and largest-scale R&D center corporation established for a mid-sized company (Korea)
- Awarded the Industry Gold Medallion in (Korea)
- Selected as World-Class Product for 3 consecutive years (Korea)



Dedicated Service & Respected Reputation

Respect all stakeholders and their confidence in our organization.

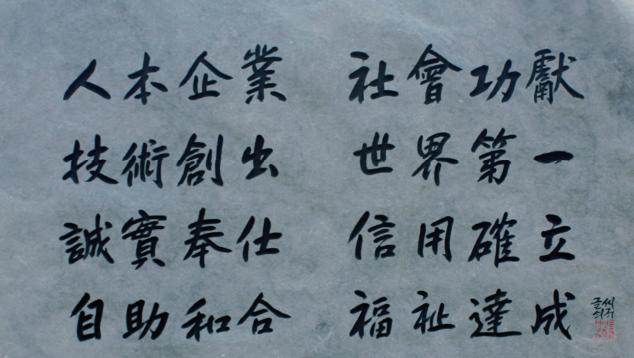
- Received the Best Taxpayer Award
- Customer service through establishment of nearby research institute branch



Promote Cooperation & Harmony / Excellent Employee Benefits

With the commitment of our ownership, all of our employees strive to grow together through close collaboration creating the optimal working environment.

- Stock Option Program
- Company Retirement Fund
- Selected as Favorite Company for Job Seekers



Myung Won Kim
Founder of Buhmwoo Group

Environmental Sustainability

Environmentally-Friendly Policies for People and Environment

Our Group drives internal company policies to keep human life healthy as well as preserve all natural environments. Since establishing our Environmental Management System in 1997, we have given our utmost effort to minimize environmental pollution while at the same time considering the effects of our business activities on the environment,

Buhmwoo's Eco-Friendly Metal Working Fluids are Safer and Cleaner to Human Life and the Environment



Agreement Signed on Guidelines for Harmful Chemicals from Metal Working Fluids

On July 16, 2012, Buhmwoo Group signed the 'Agreement on Guidelines for Harmful Chemicals from Metal Working Fluids' with the Korean Metal Labor Union. We take great pride in largely reducing materials harmful to the human body in the processes of developing and producing metal working fluids, taking a leading role in improving the working environment when fluids are in use.

New Concept for Environmentally-Friendly Products



Eco-Scale



vegeAQUA

- Eco-Friendly Fruit/Vegetable Cleaner

As a cleaner with a new concept (no chemical additives such as surfactants), vegeAQUA removes pollutants including residual agricultural chemicals by using ions and special minerals. Its outstanding sterilizing power helps eliminate germs harmful to the human body including Salmonella and Vibrio.

Due to eco-friendly properties and its excellent sterilizing power, vegeAQUA is supplied to Whole Foods Market (the world's largest premium organic food market), and was the first Korean company to obtain the highest rating of "Green" on Whole Foods' Eco-Scale system.

Eco - Scale

Whole Foods Market has its own eco-friendly grading system for each item designed to help consumers make informed decisions on what they consume. Each item is evaluated according to approximately 360 checkpoints, and classified into 4 grades (Red, Orange, Yellow, Green) with Green signifying the most eco-friendly product.

* More details are available at www.vegeaqua.co.kr.

Agreement Signed - Guidelines for Harmful Chemicals



Support for Green Design Activities



| Eco-friendly Products

- Extending the life span of emulsion by using bacteriostatic materials.
- Restraining the generation of dioxin by eliminating chloridebased extreme pressure additives.
- · Made from recyclable materials.

Ensured Safety

- No carcinogens including PCA, formalin, nitrite, DEA, formaldehyde-releasing preservatives, etc.
- Alleviated skin irritation of users by the use of materials of low toxicity and low irritation.

Support for Green Designer/Prof. Yoon, Ho-Seob

Green Clean, Love&Life

We have been supporting the art activities of Honorable Professor Yoon, Ho-Seob of Kookmin University, who strives for environmental preservation and recovery as the first green designer in Korea.

Social Responsibility

Contribution to Communities through Personal Volunteerism

Since the inception our 'One Company - One Rural Community' program in 1990, we continue our sponsorship and support in the Korean villages of Surimdae* and Sado**.

'One Company-One Rural Community' Campaign

From the inception of our sponsorship with Surimdae Village* and Sado Village**, our Group has continued actively providing support for convenience facilities, trade of agricultural crops, and volunteering labor service during busy farming seasons.

* located in Yupo 3-ri, Bongpyeong-gun, Gangwon-do, Korea ** located in Yeosu-city, Jeollanam-do, Korea

Buhmmyung Scholarship Foundation

By granting scholarships to economically disadvantaged students, our Group provides consistent support for education in addition to establishing learning infrastructure through the Foundation.

Voluntary Cleanup Activities

All employees of the Buhmwoo Group participate in volunteer activities more than three times per year, such as collecting trash and pollutants from streams and roads near our business locations.

Support for Cultural Events

Buhmwoo supports a variety of cultural events contributing to the development of communities, stimulating the local economy, and raising the cultural awareness of our employees.

Community Volunteer Participation

Rate of Employees' Participation in Volunteer Service Activities



Time of Total Community

Average Time of Community Service Activities

2,160 hrs (Per Year) **8.3 hrs** (Per Year)









40th Anniversary

Our New Challenge for our next 100 years

On May 10, 2013, the executives, management, and staff or Buhmwoo Group attended a ceremony celebrating our 40th Anniversary. All enjoyed a time of harmony looking back on our past accomplishments and growth. Through mutual encouragement, we collectively agreed to once again challenge ourselves to continue expanding into new global markets.





Global Reach



Korean corporations



BUHMWOO CHEMICAL Ind., Co., Ltd. 7-15, Baumoe-ro 27-gil, Seocho-gu, Seoul, Korea



BHUMWOO COMPANY Co., Ltd. 7-15, Baumoe-ro 27-gil, Seocho-gu, Seoul, Korea



BUHMWOO INSTITUTE OF TECHNOLOGY RESEARCH 8, Maebawi-ro 366beon-gil, Jangan-myeon, Hwaseong-si, Gyeonggi-do, Korea BEX-INTER CORPORATION



7-15, Baumoe-ro 27-gil, Seocho-gu, Seoul, Korea BIT ECO LUB Co., Ltd. 309-1, Chungnyeol-ro, Yangsan-si,

Gyeongsangnam-do, Korea



Buhmwoo Tech & Supervision Inc. 7-15, Baumoe-ro 27-gil, Seocho-gu, Seoul, Korea

Overseas corporations



BUHMWOO CHEMICAL (KUNSHAN) Co., Ltd. No.988, Luxiang Road, Shipu Town, Kunshan City, Jiangsu Province, China



SHENYANG HENGHAOYU TRADING Co., Ltd. 10-D, Huaxin International Building, No.219, Qingnian Dajie, Shenyang City, China



BUHMWOO CHEMICAL (LIAONING) Co., Ltd. South Industrial Park, Taida Road, Taian Town, Taian County, Anshan City, Liaoning Province, China



YOUNG BUHMWOO INDIA Co. Pvt. Ltd. K-5, Phase II, SIPCOT Indurstrial Park, Mambakkam Village, Sriperambudur 602 105, Tamil Nadu, India



VINA-BUHMWOO Co., Ltd. No.7C, Nhon Trach IZ 2, Nhon Trach District, Dong Nai Province, Vietnam



PT. BUHMWOO INDONESIA Green Sedavu Biz Park GS.3 No.28. Cakung Cilincing Timur Raya Km.02 Jakarta Timur, 13910, Indonesia



BEX-INTER CORPORATION U.S.A. 4801 Wilshire Blvd, Ste, 104 Los Angeles, CA90010, USA



BUHMWOO AMERICA, S.A DE C.V. Paseo de la Reforma 265, Edificio Axtel, Piso 2 Col, Cuauhtemoc, Mexico D.F., C.P.06500

Domestic Network

Headquarters

Los Angeles, U.S.A.

ROLMEX

RELIMEX (technical partner)

Zona Industrial Sn, Frontera, 25680 Frontera, COAH, Mexico

7-15, Baumoe-ro 27-gil, Seocho-gu, Seoul, Korea Tel 82-2-571-6321 Fax 82-2-571-4766

BIT Buhmwoo Institute of Technology Research

8, Mebawi-ro 366-gil, Jangan-myeon, Hwaseong-city, Gyeonggi-do, Korea Tel 82-31-358-8200 Fax 82-31-358-8212

Yangsan Factory

47-48, Yusan Industrial Complex 4-gil, Yangsan-city, Gyeongsangnam-do, Korea Tel 82-55-382-9578 Fax 82-55-386-9700

Shihwa Factory

1 Ra 601-2, Shihwa Industrial Complex 41, Okgucheonseo-ro 131-gil, Ok-gu, Siheung-city, Gyeonggi-do, Korea Tel 82-31-497-8171 Fax 82-31-497-8176

Banwol Factory

68, Byeolmang-ro 269-gil, Danwon-gu, Ansan-city, Gyeonggi-do, Korea Tel 82-31-493-8611 Fax 82-31-493-8612

Suwon Office

82, Haryul-ro 12-gil, Jangan-gu, Suwon-city, Gyeonggi-do, Korea Tel 82-31-271-1561 Fax 82-31-271-1565

Shihwa Office

1 Ra 601-2, Shihwa Industrial Complex, 41, Okgucheonseo-ro 131-gil, Siheung-city, Gyeonggi-do, Korea Tel 82-31-498-0531 Fax 82-31-498-0534

Jungbu Office

Suite # 409, Chungnam Economic Promotion Agency, 223, Eunhaengnamu-gil, Yeonchi-eup, Asan-city, Chungcheong nam-do, Korea Tel 82-41-549-1561 Fax 82-41-549-1564

Gyeongin Office

1 Ra 601-2, Shihwa Industrial Complex, 41, Okgucheonseo-ro 131-gil, Siheung-city, Gyeonggi-do, Korea Tel 82-31-432-5851 Fax 82-31-432-5854

Asan Office

Kwangju

Hwaseong

O Dangjin

Iksan

Eumseong

O Daejeon

Kwanyang

5th Fl. Songak Bldg., 21, Shinbokun-ro 4-gil, Songak-eup, Dangjin-city, Chungcheongnam-do Korea Tel 82-41-357-5201 Fax 82-41-357-5202

Pohang Office

216-10, Mundeokseo-ro, Ocheon-eup, Nam-gu, Pohang-city, Gyeongsangbuk-do, Korea Tel 82-54-292-3856 Fax 82-54-292-7913

Gwangyang Office

10, Wow 1-gil, Gwangyang-city, Jeollanam-do, Korea Tel 82-61-792-4050 Fax 82-61-792-4051

Busan Office

47-48, Yusan Industrial Complex 4-gil, Yangsan-city, Gyeongsangnam-do, Korea Tel 82-51-462-9578 Fax 82-55-386-0664

Ulsan Office

Suite #103, Samhwan Art Nouveau Bldg. 87, Samsan-ro, Nam-gu, Ulsan, Korea Tel 82-52-272-4334 Fax 82-52-275-4335

Distributors: Buhmwoo Chemical Co., Ltd.

5-4, Chasang-ro, Euichang-gu, Changwon-city, Gyeongsangnam-do, Korea Tel 82-55-265-5761 | Fax 82-055-265-5766

Pohang

O Ulsan Yangsan

Daegu

Changwon

Headquarters

Factory R&D Center

Sales Office

Buhmwoo Hi-Chem Co., Ltd.

13, Deokam-ro 203-gil, Deokam-ro, Daedeok-gu, Daejeon, Korea Tel 82-42-931-3730 | Fax 82-42-931-3738

Buhmwoo Fine Chem Co., Ltd.

2nd Fl., 504, Seonhwa-ro, Iksan-city, Jeollabuk-do, Korea Tel 82-63-833-6044 | Fax 82-63-833-6045

Buhmwoo Chem Tech Co., Ltd.

76-1, Misan-ro, Siheung-city, Gyeonggi-do, Korea Tel 82-31-317-9311 | Fax 82-31-317-9312

Buhmwoo Chem Co., Ltd.

6, Seongseogongdan-ro 22 an-gil, Dalseo-gu, Daegu, Korea Tel 82-53-584-9984 | Fax 82-53-585-2137

Buhmwoo Chem Co., Ltd.

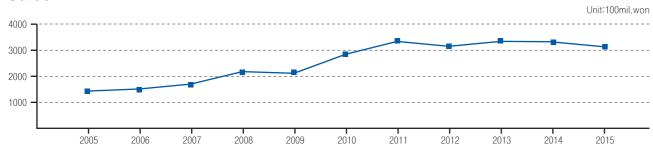
191, Shinhosandan 1-ro, Gangseo-gu, Busan, Korea Tel 82-51-972-8766 | Fax 82-51-972-8769

Buhmwoo Eco Chem Co., Ltd.

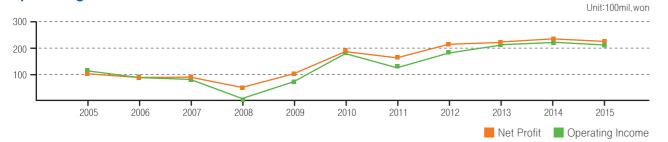
605-49, Oryu-ri, Daeso-myeon, Eumseong-gun, Chungcheongbuk-do, Korea Tel 82-43-883-0198 | Fax 82-43-883-0199

Financial Stability & Patents

Sales



Operating Income/Net Profit



Patent List

Name of Invention	Application No.	Registration No.	Date of Registration
Manufacturing method of oleic acid derivative for multi-functional additive to metal working fluids	10-2012-0042282	10-391295	04/25/2014
Cold rolling oil composition for electric steel sheet; and rolling oil additive	10-2011-0142470	10-353797	01/14/2014
Side guide liner; and manufacturing method	10-2011-0022401	10-299871	08/19/2013
Solid-liquid separation unit for waste silicon wafer sludge	10-2012-0020775	10-168587	07/19/2012
Steel sheet treated with composition for metal surface coating containing diamond	10-2010-0057704	10-165318	07/06/2012
Chrome-free resin composition for fingerprint resistant steel sheet made from fluorine-based resin; and surface-treated steel sheet	10-2008-0126795	10-053316	07/26/2011
Emulsion composition for magnesium or magnesium alloy processing;and processing method	10-2008-0040186	10-043087	06/14/2011
Deposit device for metal coating material	10-2008-0114578	10-010255	01/17/2011
Chrome-free resin composition with enhanced heat-resistance and humidity-resistance; and surface-coated steel sheet, and manufacturing method	10-2008-0126796	10-008109	01/06/2011
Pre-shielded steel sheet with excellent anti-corrosion and weldability; and manufacturing method (International Patents Pending: Germany, Japan, China)	10-2009-7026721	10-979056	08/24/2010
Pre-shielded steel sheet with excellent anti-corrosion and weldability; and manufacturing method	10-2008-7004467	10-957941	05/06/2010
Silver-sulfur-silica nano mixed colloid solution; soluble metal working fluid composition Content; and manufacturing method	10-2007-0083991	10-916360	09/01/2009
Resin composition for multi-functional high anti-corrosive surface-coated steel sheet; and steel sheet shielded by resin	10-2006-0135679	10-775311	11/02/2007
Water-soluble cutting oil composition	10-2005-0026854	10-665790	12/29/2006
Steel sheet for automobile fuel tank with excellent anti-corrosion and adhesion; and manufacturing method	10-2004-0114479	10-643355	10/31/2006
Multi-functional amide succinic acid and ester derivative for metal working fluid additive	10-2003-0074870	10-532236	11/23/2005
Wet Temper Rolling Oil	10-2001-0073132	10-526021	10/27/2005
Rolling oil additive; and Rolling oil composition Content	10-2002-0067474	10-482203	03/31/2005

The Best Worldwide Corporation for the Best Worldwide Customer!